

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1507 - HB 1611

January 18, 2016

SUMMARY OF BILL: Extends the termination date of the Board of Pharmacy to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2016. Requires the Board to appear before the Government Operations Joint Evaluation Committee on Education, Health and General Welfare no later than November 18, 2016, to update the Committee on the Board's progress in addressing the October 2015 Performance Audit Report findings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(a), all health-related boards are required to be self-supporting over a two-year period. The Board had a deficit of \$66,136.46 in FY13-14, a closing balance of \$284,085.06 in FY14-15, and a cumulative reserve balance of \$1,444,168.17 as of June 30, 2015.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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